

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

OCTOBER, 2025

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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OCTOBER

		<u>2025</u>	<u>2024</u>
ASSETS:			
UTILITY PLANT:			
101.0	UTILITY PLANT IN SERVICE	\$22,911,614	\$22,171,786
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(4,557,901)</u>	<u>(4,086,199)</u>
	NET UTILITY PLANT IN SERVICE	<u>18,353,713</u>	<u>18,085,587</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
RESTRICTED FUNDS:			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:			
OPERATING FUND:			
131.1	CASH	3,459,798	2,970,790
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	52,838	60,138
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(12,838)	(13,989)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	21,132	28,844
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>13,240</u>	<u>20,351</u>
	TOTAL CURRENT ASSETS	<u>3,534,170</u>	<u>3,066,134</u>
	TOTAL ASSETS	<u><u>\$21,887,883</u></u>	<u><u>\$21,151,721</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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OCTOBER

		<u>2025</u>	<u>2024</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,984,098</u>	<u>\$5,971,157</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	65,500
230.0	NET PENSION LIABILITY - PERF	54,576	0
231.0	ACCOUNTS PAYABLE	7,469	6,360
232.0	ACCRUED WAGES PAYABLE	4,358	3,029
233.0	ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>589</u>	<u>1,389</u>
	TOTAL CURRENT LIABILITIES	<u>67,310</u>	<u>76,504</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,836,475</u>	<u>15,104,060</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$21,887,883</u></u>	<u><u>\$21,151,721</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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OCTOBER, 31

		CURRENT MONTH		YEAR TO DATE	
		<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
OPERATING REVENUE:					
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	56,376	55,364	554,949	545,419
622.20	TIER 2 - \$75	33,098	32,542	327,952	317,972
622.30	TIER 3 - \$150	1,514	1,456	15,024	18,088
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	969	1,178	10,051	10,600
636.00	MISCELLANEOUS	2,335.00	-3,329	12,973	9,444
	TOTALS	<u>94,292</u>	<u>87,211</u>	<u>920,949</u>	<u>901,523</u>
OPERATING EXPENSES:					
	COLLECTION	98,613	19,003	375,988	245,155
	TREATMENT PLANT	0	0	532	0
	CUSTOMER ACCOUNTS	0	0	655	5,608
	ADMINISTRATIVE	7,998	4,232	47,408	43,754
	SUB-TOTALS	<u>106,611</u>	<u>23,235</u>	<u>424,583</u>	<u>294,517</u>
403.0	DEPRECIATION / AMORTIZATION	<u>39,506</u>	<u>38,322</u>	<u>395,058</u>	<u>383,219</u>
	TOTALS	<u>146,117</u>	<u>61,557</u>	<u>819,641</u>	<u>677,736</u>
	NET OPERATING REVENUE	<u>(51,825)</u>	<u>25,654</u>	<u>101,308</u>	<u>223,787</u>
419.0	INTEREST INCOME	<u>12,430</u>	<u>7,395</u>	<u>72,899</u>	<u>76,665</u>
427.3	INTEREST EXPENSE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	<u>(39,395)</u>	<u>33,049</u>	<u>174,207</u>	<u>300,452</u>
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	NET INCOME	<u><u>(39,395)</u></u>	<u><u>\$33,049</u></u>	<u><u>\$174,207</u></u>	<u><u>\$300,452</u></u>

**Internal Financial Statements - Unaudited
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UNAUDITED DETAIL OF OPERATING EXPENSES

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OCTOBER, 31

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	7,731	8,486	70,229	84,232
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	77	38	396	346
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	879	1,314	8,881	21,799
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	13,986	984	52,543	24,324
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	48,135	8,181	115,638	112,031
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	27,805	0	127,498	1,670
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	59
875.00	OTHER COLLECTION EXPENSES	0	0	803	694
	SUB-TOTALS	98,613	19,003	375,988	245,155
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	532	0
	SUB-TOTALS	0	0	532	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	2	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	653	5,608
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	655	5,608

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

OCTOBER, 31

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		CURRENT MONTH		YEAR TO DATE	
		<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	866	950	7,870	9,222
804.52	EMPLOYEE INSURANCE	5,476	2,435	25,400	24,346
820.50	MATERIALS & SUPPLIES	0	120	14	2,303
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	1,239	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	1,098	100	8,001	2,133
408.12	FICA	558	627	4,884	5,750
	SUB-TOTALS	<u>7,998</u>	<u>4,232</u>	<u>47,408</u>	<u>43,754</u>
403.00	DEPRECIATION EXPENSE	39,506	38,322	395,058	383,219
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>39,506</u>	<u>38,322</u>	<u>395,058</u>	<u>383,219</u>
	TOTALS	<u>\$146,117</u>	<u>\$61,557</u>	<u>\$819,641</u>	<u>\$677,736</u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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OCTOBER, 31

	CURRENT MONTH		YEAR TO DATE	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
RETAINED EARNINGS - BEGINNING BAL.	\$6,023,492	\$5,938,109	\$5,437,966	\$5,670,706
NET INCOME (LOSS)	(39,395)	33,049	174,207	300,452
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>1</u>	<u>(1)</u>	<u>0</u>	<u>(1)</u>
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,984,098</u></u>	<u><u>\$5,971,157</u></u>	<u><u>\$5,984,098</u></u>	<u><u>\$5,971,157</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

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OCTOBER, 31

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	(\$51,825)	\$25,654	\$101,308	\$223,787
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	395,058	383,219
INTEREST RECEIVED	12,430	7,395	72,899	76,665
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(1,860)	1,629	18,373	10,827
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	(1,749)	73,000	587,638	694,498
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	0	(1)	(1)	1
TOTAL FROM OPERATIONS	(1,749)	72,999	587,637	694,499
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(174,888)	(167,475)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	(1,749)	72,999	412,749	527,024
BEGINNING CASH BALANCE	3,461,547	2,897,791	3,047,049	2,443,766
ENDING CASH BALANCE	\$3,459,798	\$2,970,790	\$3,459,798	\$2,970,790

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