

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED FINANCIAL STATEMENTS**

**NOVEMBER, 2025**

**PREPARED BY:  
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**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

**PAGE 1**

**NOVEMBER**

		<b>2025</b>	<b>2024</b>
<b>ASSETS:</b>			
	<b>UTILITY PLANT:</b>		
101.0	UTILITY PLANT IN SERVICE	\$22,911,614	\$22,171,786
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	(4,597,407)	(4,124,521)
	<b>NET UTILITY PLANT IN SERVICE</b>	<b">18,314,207</b">	<b">18,047,265</b">
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	0	0
		0	0
	<b>RESTRICTED FUNDS:</b>		
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	0	0
	<b>TOTAL RESTRICTED FUNDS</b>	<b">0</b">	<b">0</b">
	<b>CURRENT ASSETS:</b>		
	<b>OPERATING FUND:</b>		
131.1	CASH	3,473,929	2,990,812
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	65,455	64,630
141.1	ACCOUNTS RECEIVABLE-OTHER	0	0
143.0	ALLOWANCE FOR BAD DEBTS	(12,838)	(13,989)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	21,132	28,844
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	13,240	20,351
	<b>TOTAL CURRENT ASSETS</b>	<b">3,560,918</b">	<b">3,090,648</b">
	<b>TOTAL ASSETS</b>	<b>\$21,875,125</b>	<b>\$21,137,913</b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

**PAGE 2**

**NOVEMBER**

		<b>2025</b>	<b>2024</b>
<b>LIABILITIES &amp; EQUITY:</b>			
	<b>EQUITY:</b>		
214.0	RETAINED EARNINGS	<u>\$5,971,340</u>	<u>\$5,957,349</u>
<b>LONG TERM DEBT:</b>			
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	0	0
	<b>TOTAL LONG-TERM DEBT</b>	<u>0</u>	<u>0</u>
<b>CURRENT LIABILITIES:</b>			
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	65,500
230.0	NET PENSION LIABILITY - PERF	54,576	0
231.0	ACCOUNTS PAYABLE	7,469	6,360
232.0	ACCRUED WAGES PAYABLE	4,358	3,029
233.0	ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	589	1,389
	<b>TOTAL CURRENT LIABILITIES</b>	<u>67,310</u>	<u>76,504</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,836,475</u>	<u>15,104,060</u>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$21,875,125</u></u>	<u><u>\$21,137,913</u></u>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED INCOME STATEMENT**

**PAGE 3**

**NOVEMBER, 30**

	<b>CURRENT MONTH</b>		<b>YEAR TO DATE</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>OPERATING REVENUE:</b>				
622.10 RESIDENTIAL & \$25 COMMERCIAL SALES	56,436	55,034	611,385	600,453
622.20 TIER 2 - \$75	33,132	32,428	361,084	350,400
622.30 TIER 3 - \$150	1,514	1,456	16,538	19,544
622.40 TIER 4 - \$300	0	0	0	0
622.50 TIER 5 - \$450	0	0	0	0
632.00 PENALTIES	610	616	10,660	11,216
636.00 MISCELLANEOUS	<u>(348.00)</u>	<u>2,733</u>	<u>12,625</u>	<u>12,177</u>
<b>TOTALS</b>	<b>91,344</b>	<b>92,267</b>	<b>1,012,292</b>	<b>993,790</b>
<b>OPERATING EXPENSES:</b>				
COLLECTION	73,142	69,906	449,132	315,062
TREATMENT PLANT	0	0	532	0
CUSTOMER ACCOUNTS	0	0	655	5,608
ADMINISTRATIVE	<u>2,850</u>	<u>4,789</u>	<u>50,259</u>	<u>48,541</u>
<b>SUB-TOTALS</b>	<b>75,992</b>	<b>74,695</b>	<b>500,578</b>	<b>369,211</b>
403.0 DEPRECIATION / AMORTIZATION	<u>39,506</u>	<u>38,322</u>	<u>434,564</u>	<u>421,540</u>
<b>TOTALS</b>	<b><u>115,498</u></b>	<b><u>113,017</u></b>	<b><u>935,142</u></b>	<b><u>790,751</u></b>
<b>NET OPERATING REVENUE</b>	<b><u>(24,154)</u></b>	<b><u>-20,750</u></b>	<b><u>77,150</u></b>	<b><u>203,039</u></b>
419.0 INTEREST INCOME	<u>11,397</u>	<u>6,941</u>	<u>84,297</u>	<u>83,606</u>
427.3 INTEREST EXPENSE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET INCOME BEFORE EXTRA ORDINARY ITEMS</b>	<b><u>(12,757)</u></b>	<b><u>-13,809</u></b>	<b><u>161,447</u></b>	<b><u>286,645</u></b>
414.0 GAIN OR (LOSS) ON DISPOSAL OF ASSETS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>NET INCOME</b>	<b><u><u>(\$12,757)</u></u></b>	<b><u><u>(\$13,809)</u></u></b>	<b><u><u>\$161,447</u></u></b>	<b><u><u>\$286,645</u></u></b>

UNAUDITED DETAIL OF OPERATING EXPENSES

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NOVEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
<b>COLLECTION SYSTEM:</b>					
801.20	WAGES & SALARIES	4,999	5,657	75,228	89,890
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	38	396	384
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	804	0	9,686	21,799
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	399	1,993	52,943	26,317
822.20	EMPLOYEE CLOTHING	40	0	40	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	52,421	6,158	168,059	118,189
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	14,479	56,060	141,977	57,730
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	59
875.00	OTHER COLLECTION EXPENSES	0	0	803	694
SUB-TOTALS		73,142	69,906	449,132	315,062
<b>TREATMENT PLANT:</b>					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	532	0
SUB-TOTALS		0	0	532	0
<b>CUSTOMER ACCOUNTS:</b>					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	2	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	653	5,608
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
SUB-TOTALS		0	0	655	5,608

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)  
NOVEMBER, 30

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	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
<b>GENERAL &amp; ADMINISTRATIVE:</b>				
801.50      WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00      INFORMATION TECH FUND	0	0	0	0
804.51      PENSIONS	560	634	8,430	9,855
804.52      EMPLOYEE INSURANCE	4	2,435	25,404	26,780
820.50      MATERIALS & SUPPLIES	0	1,033	14	3,336
832.50      CONTRACTUAL SERVICES - ACCOUNTING	1,500	161	2,739	161
833.50      CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50      VEHICLE INSURANCE	0	0	0	0
857.50      GENERAL LIABILITY INSURANCE	0	0	0	0
858.50      WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50      OTHER INSURANCE	0	0	0	0
875.50      OTHER ADMINISTRATIVE EXPENSES	425	100	8,426	2,233
408.12      FICA	361	426	5,246	6,176
 SUB-TOTALS	 2,850	 4,789	 50,259	 48,541
 403.00      DEPRECIATION EXPENSE	 39,506	 38,322	 434,564	 421,540
403.10      AMORTIZATION EXPENSE	0	0	0	0
	39,506	38,322	434,564	421,540
 TOTALS	 \$115,498	 \$113,017	 \$935,142	 \$790,751

## GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

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NOVEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
RETAINED EARNINGS - BEGINNING BAL.	\$5,984,098	\$5,971,157	\$5,437,966	\$5,670,706
NET INCOME (LOSS)	(12,757)	(13,809)	161,447	286,645
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	(1)	1	0	(2)
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,971,340</u></u>	<u><u>\$5,957,349</u></u>	<u><u>\$5,971,340</u></u>	<u><u>\$5,957,349</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS  
CASH BASIS

NOVEMBER, 30

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	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
<b>OPERATING ACTIVITIES:</b>				
NET OPERATING REVENUE	(\$24,154)	(\$20,750)	\$77,150	\$203,039
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	434,564	421,540
INTEREST RECEIVED	11,397	6,941	84,297	83,606
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(12,617)	(4,491)	5,756	6,336
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
<b>TOTAL FROM OPERATIONS</b>	<b>14,132</b>	<b>20,022</b>	<b>601,767</b>	<b>714,521</b>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	(1)	0	1	0
<b>TOTAL FROM OPERATIONS</b>	<b>14,131</b>	<b>20,022</b>	<b>601,768</b>	<b>714,521</b>
<b>INVESTMENT ACTIVITIES:</b>				
PLANT ADDITIONS	0	0	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
<b>TOTAL FROM INVESTMENT ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>(174,888)</b>	<b>(167,475)</b>
<b>FINANCING ACTIVITIES:</b>				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
<b>TOTAL FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
INCREASE (DECREASE) IN CASH	14,131	20,022	426,880	547,046
BEGINNING CASH BALANCE	<u>3,459,798</u>	<u>2,970,790</u>	<u>3,047,049</u>	<u>2,443,766</u>
ENDING CASH BALANCE	<u><u>\$3,473,929</u></u>	<u><u>\$2,990,812</u></u>	<u><u>\$3,473,929</u></u>	<u><u>\$2,990,812</u></u>