

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

NOVEMBER, 2025

**PREPARED BY:
TRACY WALTER**

**REVIEWED BY:
JANE WEBB**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

PAGE 1

NOVEMBER

		<u>2025</u>	<u>2024</u>
ASSETS:			
UTILITY PLANT:			
101.0	UTILITY PLANT IN SERVICE	\$22,911,614	\$22,171,786
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(4,597,407)</u>	<u>(4,124,521)</u>
	NET UTILITY PLANT IN SERVICE	<u>18,314,207</u>	<u>18,047,265</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
RESTRICTED FUNDS:			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:			
OPERATING FUND:			
131.1	CASH	3,473,929	2,990,812
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	65,455	64,630
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(12,838)	(13,989)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	21,132	28,844
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>13,240</u>	<u>20,351</u>
	TOTAL CURRENT ASSETS	<u>3,560,918</u>	<u>3,090,648</u>
	TOTAL ASSETS	<u><u>\$21,875,125</u></u>	<u><u>\$21,137,913</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

NOVEMBER

PAGE 2

		<u>2025</u>	<u>2024</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,971,340</u>	<u>\$5,957,349</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	65,500
230.0	NET PENSION LIABILITY - PERF	54,576	0
231.0	ACCOUNTS PAYABLE	7,469	6,360
232.0	ACCRUED WAGES PAYABLE	4,358	3,029
233.0	ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>589</u>	<u>1,389</u>
	TOTAL CURRENT LIABILITIES	<u>67,310</u>	<u>76,504</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,836,475</u>	<u>15,104,060</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$21,875,125</u></u>	<u><u>\$21,137,913</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

PAGE 3

NOVEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
OPERATING REVENUE:					
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	56,436	55,034	611,385	600,453
622.20	TIER 2 - \$75	33,132	32,428	361,084	350,400
622.30	TIER 3 - \$150	1,514	1,456	16,538	19,544
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	610	616	10,660	11,216
636.00	MISCELLANEOUS	(348.00)	2,733	12,625	12,177
	TOTALS	91,344	92,267	1,012,292	993,790
OPERATING EXPENSES:					
	COLLECTION	73,142	69,906	449,132	315,062
	TREATMENT PLANT	0	0	532	0
	CUSTOMER ACCOUNTS	0	0	655	5,608
	ADMINISTRATIVE	2,850	4,789	50,259	48,541
	SUB-TOTALS	75,992	74,695	500,578	369,211
403.0	DEPRECIATION / AMORTIZATION	39,506	38,322	434,564	421,540
	TOTALS	115,498	113,017	935,142	790,751
	NET OPERATING REVENUE	(24,154)	-20,750	77,150	203,039
419.0	INTEREST INCOME	11,397	6,941	84,297	83,606
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	(12,757)	-13,809	161,447	286,645
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	(\$12,757)	(\$13,809)	\$161,447	\$286,645

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

UNAUDITED DETAIL OF OPERATING EXPENSES

PAGE 4

NOVEMBER, 30

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	4,999	5,657	75,228	89,890
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	0	38	396	384
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	804	0	9,686	21,799
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	399	1,993	52,943	26,317
822.20	EMPLOYEE CLOTHING	40	0	40	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	52,421	6,158	168,059	118,189
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	14,479	56,060	141,977	57,730
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	59
875.00	OTHER COLLECTION EXPENSES	0	0	803	694
	SUB-TOTALS	73,142	69,906	449,132	315,062
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	532	0
	SUB-TOTALS	0	0	532	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	2	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	653	5,608
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	655	5,608

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

NOVEMBER, 30

PAGE 5

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	560	634	8,430	9,855
804.52	EMPLOYEE INSURANCE	4	2,435	25,404	26,780
820.50	MATERIALS & SUPPLIES	0	1,033	14	3,336
832.50	CONTRACTUAL SERVICES - ACCOUNTING	1,500	161	2,739	161
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	425	100	8,426	2,233
408.12	FICA	361	426	5,246	6,176
	SUB-TOTALS	2,850	4,789	50,259	48,541
403.00	DEPRECIATION EXPENSE	39,506	38,322	434,564	421,540
403.10	AMORTIZATION EXPENSE	0	0	0	0
		39,506	38,322	434,564	421,540
	TOTALS	\$115,498	\$113,017	\$935,142	\$790,751

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

PAGE 6

NOVEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
RETAINED EARNINGS - BEGINNING BAL.	\$5,984,098	\$5,971,157	\$5,437,966	\$5,670,706
NET INCOME (LOSS)	(12,757)	(13,809)	161,447	286,645
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>(1)</u>	<u>1</u>	<u>0</u>	<u>(2)</u>
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,971,340</u></u>	<u><u>\$5,957,349</u></u>	<u><u>\$5,971,340</u></u>	<u><u>\$5,957,349</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS

CASH BASIS

PAGE 7

NOVEMBER, 30

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	(\$24,154)	(\$20,750)	\$77,150	\$203,039
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	434,564	421,540
INTEREST RECEIVED	11,397	6,941	84,297	83,606
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	(12,617)	(4,491)	5,756	6,336
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	14,132	20,022	601,767	714,521
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	(1)	0	1	0
TOTAL FROM OPERATIONS	14,131	20,022	601,768	714,521
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(174,888)	(167,475)
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
INCREASE (DECREASE) IN CASH	14,131	20,022	426,880	547,046
BEGINNING CASH BALANCE	3,459,798	2,970,790	3,047,049	2,443,766
ENDING CASH BALANCE	\$3,473,929	\$2,990,812	\$3,473,929	\$2,990,812

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**