

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

DECEMBER, 2025

**PREPARED BY:
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

PAGE 1

DECEMBER

		<u>2025</u>	<u>2024</u>
	ASSETS:		
	UTILITY PLANT:		
101.0	UTILITY PLANT IN SERVICE	\$22,911,614	\$22,171,786
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(4,636,912)</u>	<u>(4,162,843)</u>
	NET UTILITY PLANT IN SERVICE	<u>18,274,702</u>	<u>18,008,943</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
	RESTRICTED FUNDS:		
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
	CURRENT ASSETS:		
	OPERATING FUND:		
131.1	CASH	3,531,081	3,047,049
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	59,925	71,210
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(12,838)	(13,989)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	21,132	28,844
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>13,240</u>	<u>20,351</u>
	TOTAL CURRENT ASSETS	<u>3,612,540</u>	<u>3,153,465</u>
	TOTAL ASSETS	<u><u>\$21,887,242</u></u>	<u><u>\$21,162,408</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

PAGE 2

DECEMBER

		<u>2025</u>	<u>2024</u>
	LIABILITIES & EQUITY:		
	EQUITY:		
214.0	RETAINED EARNINGS	<u>\$5,983,457</u>	<u>\$5,981,844</u>
	LONG TERM DEBT:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	0
222.0	INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
	TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
	CURRENT LIABILITIES:		
221.1	REVENUE BONDS OF 1965	0	0
221.2	REVENUE BONDS OF 2003	0	65,500
230.0	NET PENSION LIABILITY - PERF	54,576	0
231.0	ACCOUNTS PAYABLE	7,469	6,360
232.0	ACCRUED WAGES PAYABLE	4,358	3,029
233.0	ACCRUED PAYROLL TAXES PAYABLE	318	226
237.1	ACCRUED INTEREST PAYABLE	0	0
290.0	DEFERRED INFLOWS - PERF	<u>589</u>	<u>1,389</u>
	TOTAL CURRENT LIABILITIES	<u>67,310</u>	<u>76,504</u>
271.0	CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,836,475</u>	<u>15,104,060</u>
	TOTAL LIABILITIES & EQUITY	<u><u>\$21,887,242</u></u>	<u><u>\$21,162,408</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

PAGE 3

DECEMBER, 31

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	57,060	55,452	668,445	655,906
622.20	TIER 2 - \$75	33,138	32,682	394,222	383,082
622.30	TIER 3 - \$150	1,514	1,456	18,052	21,000
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	982	1,016	11,642	12,232
636.00	MISCELLANEOUS	(2,828.00)	790	9,797	12,967
	TOTALS	89,866	91,396	1,102,158	1,085,187
	OPERATING EXPENSES:				
	COLLECTION	45,399	31,743	494,531	346,806
	TREATMENT PLANT	0	0	532	0
	CUSTOMER ACCOUNTS	0	0	655	5,608
	ADMINISTRATIVE	4,149	3,616	54,408	52,157
	SUB-TOTALS	49,548	35,359	550,126	404,571
403.0	DEPRECIATION / AMORTIZATION	39,506	38,322	474,070	459,862
	TOTALS	89,054	73,681	1,024,196	864,433
	NET OPERATING REVENUE	812	17,715	77,962	220,754
419.0	INTEREST INCOME	11,305	6,780	95,601	90,386
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	12,117	24,495	173,563	311,140
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	\$12,117	\$24,495	\$173,563	\$311,140

**Internal Financial Statements - Unaudited
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UNAUDITED DETAIL OF OPERATING EXPENSES

PAGE 4

DECEMBER, 31

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	5,384	26,364	80,613	116,254
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	117	38	513	423
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	0	161	9,686	21,960
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	1,036	0	53,979	26,317
822.20	EMPLOYEE CLOTHING	0	0	40	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	34,169	5,180	202,227	123,369
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	4,693	0	146,670	57,730
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	59
875.00	OTHER COLLECTION EXPENSES	0	0	803	694
	SUB-TOTALS	45,399	31,743	494,531	346,806
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	532	0
	SUB-TOTALS	0	0	532	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	2	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	653	5,608
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	655	5,608

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

DECEMBER, 31

PAGE 5

		CURRENT MONTH		YEAR TO DATE	
		2025	2024	2025	2024
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	603	652	9,033	10,507
804.52	EMPLOYEE INSURANCE	2,738	2,435	28,142	29,215
820.50	MATERIALS & SUPPLIES	0	0	14	3,336
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	2,739	161
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	425	100	8,851	2,333
408.12	FICA	383	429	5,629	6,605
	SUB-TOTALS	4,149	3,616	54,408	52,157
403.00	DEPRECIATION EXPENSE	39,506	38,322	474,070	459,862
403.10	AMORTIZATION EXPENSE	0	0	0	0
		39,506	38,322	474,070	459,862
	TOTALS	\$89,054	\$73,681	\$1,024,196	\$864,433

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

PAGE 6

DECEMBER, 31

	CURRENT MONTH		YEAR TO DATE	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
RETAINED EARNINGS - BEGINNING BAL.	\$5,971,340	\$5,957,349	\$5,437,966	\$5,670,706
NET INCOME (LOSS)	12,117	24,495	173,563	311,140
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2)</u>
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,983,457</u></u>	<u><u>\$5,981,844</u></u>	<u><u>\$5,983,457</u></u>	<u><u>\$5,981,844</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS

PAGE 7

DECEMBER, 31

	CURRENT MONTH		YEAR TO DATE	
	2025	2024	2025	2024
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$812	\$17,715	\$77,962	\$220,754
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	39,506	38,322	474,070	459,862
INTEREST RECEIVED	11,305	6,780	95,601	90,386
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	5,530	(6,581)	11,286	(245)
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	57,153	56,236	658,919	770,757
 RETAINED EARNINGS ADJUSTMENTS	 0	 0	 0	 0
ROUNDING ADJUSTMENT	(1)	1	1	1
TOTAL FROM OPERATIONS	57,152	56,237	658,920	770,758
 INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(174,888)	(167,475)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	0	0	(174,888)	(167,475)
 FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	0	0	0	0
 INCREASE (DECREASE) IN CASH	57,152	56,237	484,032	603,283
BEGINNING CASH BALANCE	3,473,929	2,990,812	3,047,049	2,443,766
ENDING CASH BALANCE	\$3,531,081	\$3,047,049	\$3,531,081	\$3,047,049

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