

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY  
ENERGY COST ADJUSTMENT TRACKING FACTOR

2nd Quarter, 2026  
IMPA Tracker No.  
174

PROPOSED ECA FACTOR / KWH	-\$0.002572
PREVIOUS ECA FACTOR / KWH	-\$0.002507
CHANGE IN ECA / KWH	-\$0.000065



GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX "A"

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved May 2, 1984 in Cause No. 36835-S2 as follows:

Rate Adjustment applicable to all Rate Schedules:

-\$0.002572 per kWh

Effective: 2nd Quarter, 2026

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE  
 2nd Quarter, 2026

EXHIBIT I

LINE NO.	DESCRIPTION	APRIL (A)	MAY (B)	JUNE (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
<b>ESTIMATED PURCHASED POWER FROM IMPA</b>						
1	DEMAND (KW)	50,965	66,994	72,506	190,465	63,488
2	ENERGY (KWH)	29,339,461	31,764,676	35,404,930	96,509,067	32,169,689
3	ESTIMATED SALES (KWH) (a)	28,062,342	30,381,990	33,863,787	92,308,119	30,769,373
<b>ESTIMATED TOTAL RATE ADJUSTMENT</b>						
4	DEMAND (b)	\$ (10,193.00)	\$ (13,398.80)	\$ (14,501.20)	\$ (38,093.00)	\$ (12,697.67)
5	ENERGY (c)	(58,854.96)	(63,719.94)	(71,022.29)	(193,597.19)	(64,532.40)
6	TOTAL	\$ (69,047.96)	\$ (77,118.74)	\$ (85,523.49)	\$ (231,690.19)	\$ (77,230.06)
<b><u>VARIANCE</u></b>						
7	VARIANCE IN RECONCILIATION PERIOD (d)					(\$1,898.92)
7A	SPECIAL VARIANCE FOR ZERO TRACKER					\$ -
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$ (79,128.98)
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH (f)					(\$0.002572)
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR I.U.R.T. (g)					(\$0.002572)
11	SEE EXHIBIT V - IF APPLICABLE					\$0.000000
12	<b>TOTAL TRACKING FACTOR (i)</b>					<b>(\$0.002572)</b>

(a) Line 2 times (1 - current line loss factor) =

95.65%

(b) Line 1 times Exhibit II, Line 5, Column A.

(c) Line 2 times Exhibit II, Line 5, Column B.

(d) Exhibit III, Line 7, Column E.

(e) Line 6 plus Line 7

(f) Line 8 divided by Line 3

(g) Line 9 divided by the Indiana Utility Receipt Tax Factor of

1

(h) Tracking factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(i) Line 10 plus Line 11

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF THE RATE ADJUSTMENT FOR THE  
 2nd Quarter, 2026

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND  (A)	ENERGY  (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE 01/01/2026 (a)	\$22.870	\$0.043799
2	BASE RATE EFFECTIVE 01/01/2025 (b)	\$22.238	\$0.044190
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$0.632	(\$0.000391)
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	(\$0.832)	(\$0.001615)
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	(\$0.200)	(\$0.002006)

(a) IMPA rate, including voltage and area adjustments, effective for the period covered by this filing.

(b) Base wholesale purchased power rate effective at the time of the member's last increase in base retail rates & charges.

(c) Line 1 minus Line 2

(d) Line 3 plus Line 4

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT III

DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2025

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	3 MONTH AVERAGE (E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	31,335,004	28,365,578	26,348,627	86,049,209	28,683,070
2	INCREMENTAL COST BILLED BY IMPA (b)	(\$115,008.50)	(\$93,115.68)	(\$113,576.29)	(\$321,700.47)	(\$107,233.49)
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	INC COST BILLED EXCLUDING I.U.R.T. (d)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	PREVIOUS VARIANCE (e)	\$105,334.57	\$105,334.57	\$105,334.57	\$316,003.71	\$105,334.57
6	NET COST BILLED BY MEMBER (f)	(\$105,334.57)	(\$105,334.57)	(\$105,334.57)	(\$316,003.71)	(\$105,334.57)
7	PURCHASED POWER VARIANCE (g)	(\$9,673.93)	\$12,218.89	(\$8,241.72)	(\$5,696.76)	(\$1,898.92)

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor approved

10/1/2025

\$0.000000

\$0.000000

\$0.000000

(d) Line 3 times the Indiana Utility Receipt Tax Factor of

1.0000

(e) Exhibit I, Line 7 of factor approved

10/1/2025

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV  
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DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2025

LINE NO.	DESCRIPTION	OCTOBER (A)	NOVEMBER (B)	DECEMBER (C)	TOTAL (D)	3 MONTH AVERAGE (E)
<u>UNITS PURCHASED FROM IMPA</u>						
1	DEMAND (KW)	63,591	49,103	61,150	173,844	57,948
2	ENERGY (KWH)	29,848,565	28,166,590	32,332,895	90,348,050	30,116,017
<u>TOTAL SALES BILLED BY MEMBER</u>						
3	TOTAL SALES SUBJECT TO RATE ADJ	31,335,004	28,365,578	26,348,627	86,049,209	28,683,070
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	159,858	159,858	159,858	479,574	159,858
5	TOTAL SALES BILLED BY MEMBER	31,494,862	28,525,436	26,508,485	86,528,783	28,842,928
<u>INCREMENTAL CHANGE IN BASE RATES</u>						
6	DEMAND CHARGE PER KW (a)	(\$0.075)	(\$0.075)	(\$0.075)		
7	ENERGY CHARGE PER KWH (b)	\$0.001805	\$0.001805	\$0.001805		
<u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u>						
8	DEMAND CHARGE PER KW (c)	(\$1.341)	(\$1.341)	(\$1.341)		
9	ENERGY CHARGE PER KWH (c)	(\$0.002661)	(\$0.002661)	(\$0.002661)		
<u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>						
10	TRACKING FACTOR PER KWH IN EFFECT PRIOR TO JANUARY 27, 1983 (d)	\$0.000000	\$0.000000	\$0.000000		
<u>TOTAL RATE ADJUSTMENT</u>						
11	DEMAND - PER KW (e)	(\$1.416)	(\$1.416)	(\$1.416)		
12	ENERGY - PER KWH (f)	(\$0.000856)	(\$0.000856)	(\$0.000856)		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	(\$115,595.23)	(\$93,640.45)	(\$114,265.36)	(\$323,501.03)	(\$107,833.68)
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT	(\$115,008.50)	(\$93,115.68)	(\$113,576.29)	(\$321,700.47)	(\$107,233.49)

GREENFIELD (INDIANA) MUNICIPAL ELECTRIC UTILITY

EXHIBIT IV  
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DETERMINATION OF VARIANCE FOR THE  
4th Quarter, 2025

- |     |   |          |          |          |
|-----|---|----------|----------|----------|
| (a) | Exhibit II, Line 3, Column A, of factor approved on   | 1/1/2018 |          |          |
| (b) | Exhibit II, Line 3, Column B, of factor approved on   | 1/1/2018 |          |          |
| (c) | IMPA bills for the months of  | OCTOBER  | NOVEMBER | DECEMBER |
| (d) | Tracking Factor effective prior to January 27, 1983 or \$0 if general rate case after January 27, 1983. |          |          |          |
| (e) | Line 6 plus Line 8  |          |          |          |
| (f) | Line 7 plus Line 9 plus Line 10   |          |          |          |
| (g) | Line 11 times Line 1 plus Line 12 times Line 2  |          |          |          |