

**CITY OF GREENFIELD
MUNICIPAL WATER UTILITY**

2025 ANNUAL FINANCIAL REPORT



APRIL 24, 2026

KROHN
— ASSOCIATES —
CPAS AND CONSULTANTS

GREENFIELD MUNICIPAL WATER UTILITY

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ACCOUNTANT'S COMPILATION REPORT

Honorable Guy Titus, Mayor
And Members of the Board of Works
City of Greenfield
10 South State Street
Greenfield, IN 46140

April 24, 2026

Management is responsible for the accompanying financial statements of the Greenfield Municipal Water Utility, which comprise the Statements of Net Position as of December 31, 2024 and 2025 and the related Statements of Revenues, Expenses and Changes in Net Position and the Statements of Cash Flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained on pages 7-18 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures ordinarily included in the financial statements prepared in accordance with accounting principles generally accepted in the United States. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Greenfield Municipal Water Utility's statements of financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed on such matters.

O.W. Krohn & Associates LLP
O. W. Krohn & Associates LLP

CITY OF GREENFIELD
MUNICIPAL WATER UTILITY

HISTORICAL FINANCIAL STATEMENTS

GREENFIELD MUNICIPAL WATER UTILITY

STATEMENTS OF NET POSITION

AS OF

<u>ASSETS</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
CURRENT AND ACCRUED ASSETS:		
OPERATING FUND - CASH & INVESTMENTS	\$ 3,824,438	\$ 3,722,383
ACCOUNTS RECEIVABLE	396,106	443,364
ALLOWANCE FOR BAD DEBTS	(66,542)	(69,788)
INVENTORY	328,952	296,730
PREPAID EXPENSES AND RECEIVABLES IN TRANSIT	82,339	82,339
	<hr/>	<hr/>
TOTAL CURRENT AND ACCRUED ASSETS	4,565,293	4,475,028
	<hr/>	<hr/>
NON-CURRENT ASSETS:		
RESTRICTED ASSETS (CASH & INVESTMENTS):		
DEPRECIATION FUND	2,417,769	2,541,040
BOND AND INTEREST FUND	614,661	604,830
DEBT SERVICE RESERVE FUND	627,764	342,398
CUSTOMER DEPOSITS FUND	86,880	85,590
CONSTRUCTION FUNDS (& RETAINAGE)	9,517,701	12,243,379
CONNECTION FUND	511,779	123,465
AVAILABILITY FUND	644,680	961,630
	<hr/>	<hr/>
TOTAL RESTRICTED ASSETS	14,421,234	16,902,332
	<hr/>	<hr/>
CAPITAL ASSETS:		
UTILITY PLANT IN SERVICE	54,756,654	52,683,193
ACCUMULATED DEPRECIATION	(23,054,655)	(21,943,880)
CONSTRUCTION IN PROGRESS	9,709,692	6,537,828
	<hr/>	<hr/>
NET CAPITAL ASSETS	41,411,691	37,277,141
	<hr/>	<hr/>
TOTAL NON-CURRENT ASSETS	55,832,925	54,179,473
	<hr/>	<hr/>
DEFERRED DEBITS:		
DEFERRED OUTFLOWS - PENSION	145,987	193,540
	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 60,544,205</u>	<u>\$ 58,848,041</u>

See Accountant's Compilation Report

GREENFIELD MUNICIPAL WATER UTILITY

STATEMENTS OF NET POSITION

(CONTINUED)

AS OF

<u>LIABILITIES</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
CURRENT AND ACCRUED LIABILITIES:		
ACCOUNTS PAYABLE	\$ 39,755	\$ 51,054
ACCOUNTS PAYABLE - WAGES	49,887	41,461
TAXES PAYABLE	39,600	36,910
CUSTOMER DEPOSITS	86,980	85,690
CURRENT PORTION OF LONG-TERM DEBT:		
2023 REVENUE BONDS	654,000	630,000
MATURED BONDS PAYABLE	30,000	30,000
MATURED COUPONS PAYABLE	609	609
	<hr/>	<hr/>
TOTAL CURRENT AND ACCRUED LIABILITIES	900,831	875,724
	<hr/>	<hr/>
NET PENSION LIABILITY	720,142	797,796
	<hr/>	<hr/>
NON-CURRENT LIABILITIES:		
2023 REVENUE BONDS	17,216,000	17,870,000
	<hr/>	<hr/>
TOTAL NON-CURRENT LIABILITIES	17,216,000	17,870,000
	<hr/>	<hr/>
DEFERRED CREDITS:		
DEFERRED INFLOWS - PENSION	12,891	8,613
	<hr/>	<hr/>
TOTAL LIABILITIES	\$ 18,849,864	\$ 19,552,133
	<hr/> <hr/>	<hr/> <hr/>
 <u>NET POSITION</u>		
INVESTMENT IN CAPITAL ASSETS	\$ 23,541,691	\$ 18,777,141
RESTRICTED	14,421,234	16,902,332
UNRESTRICTED	3,731,416	3,616,435
	<hr/>	<hr/>
TOTAL NET POSITION	\$ 41,694,341	\$ 39,295,908
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GREENFIELD MUNICIPAL WATER UTILITY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE 12 MONTHS ENDED

	12/31/2025	12/31/2024
OPERATING REVENUES:		
RESIDENTIAL SALES	\$ 4,328,984	\$ 3,931,417
COMMERCIAL/INDUSTRIAL SALES	1,867,250	1,673,888
MUNICIPAL SALES	70,112	53,592
HYDRANT RENTAL - PUBLIC	975	1,074
HYDRANT RENTAL - PRIVATE	142,275	128,729
PENALTIES	30,792	27,016
OTHER REVENUES	57,240	103,356
TOTAL OPERATING REVENUES	6,497,628	5,919,072
OPERATING EXPENSES:		
SOURCE OF SUPPLY	16,760	10,649
WATER TREATMENT	1,152,630	1,575,676
TRANSMISSION AND DISTRIBUTION	1,897,943	1,824,822
CUSTOMER ACCOUNTS	1,043,824	1,036,054
ADMINISTRATIVE AND GENERAL	958,665	1,039,018
SUBTOTAL	5,069,822	5,486,219
DEPRECIATION	1,151,908	1,065,145
TOTAL OPERATING EXPENSES	6,221,730	6,551,364
NET OPERATING INCOME	275,898	(632,292)
NON-OPERATING REVENUE (EXPENSE):		
INTEREST INCOME	740,164	1,094,782
INTEREST EXPENSE	(704,410)	(710,400)
GAIN/(LOSS) ON DISPOSAL OF ASSETS	(5,818)	(10,886)
TOTAL NON-OPERATING REVENUE (EXPENSE)	29,936	373,496
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	305,834	(258,796)
CONTRIBUTIONS	2,092,599	2,140,056
CHANGE IN NET POSITION	2,398,433	1,881,260
NET POSITION - BEGINNING	39,295,908	37,414,648
NET POSITION - ENDING	\$ 41,694,341	\$ 39,295,908

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GREENFIELD MUNICIPAL WATER UTILITY

STATEMENTS OF CASH FLOWS
FOR THE 12 MONTHS ENDED

	12/31/2025	12/31/2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
CASH RECEIVED FROM CUSTOMERS	\$ 6,509,418	\$ 5,776,185
CASH PAID TO SUPPLIERS, EMPLOYEES AND OTHERS	(5,094,538)	(5,573,237)
INTEREST EARNINGS	740,164	1,094,782
	<u>2,155,044</u>	<u>1,297,730</u>
NET CASH FROM OPERATING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:		
ACQUISITION AND CONSTRUCTION OF CAPITAL ASSETS	(5,286,458)	(7,895,906)
GAIN (LOSS) ON DISPOSAL OF ASSETS	(5,818)	(10,886)
PRINCIPAL PAID ON REVENUE BONDS	(630,000)	-
INTEREST PAID ON REVENUE BONDS	(704,410)	(710,400)
CONTRIBUTIONS	2,092,599	2,140,056
	<u>(4,534,087)</u>	<u>(6,477,136)</u>
NET CASH FROM CAPITAL AND FINANCING ACTIVITIES		
INCREASE (DECREASE) IN CASH AND INVESTMENTS	(2,379,043)	(5,179,406)
BEGINNING CASH AND INVESTMENTS	20,624,715	25,804,121
	<u>20,624,715</u>	<u>25,804,121</u>
ENDING CASH AND INVESTMENTS	<u>\$ 18,245,672</u>	<u>\$ 20,624,715</u>

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GREENFIELD MUNICIPAL WATER UTILITY

STATEMENTS OF CASH FLOWS
(CONTINUED)
FOR THE 12 MONTHS ENDED

<u>RECONCILIATION OF OPERATING REVENUE TO CASH</u> <u>PROVIDED FROM OPERATIONS</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
NET OPERATING REVENUES	\$ 275,898	\$ (632,292)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATIONS:		
DEPRECIATION	1,151,908	1,065,145
INTEREST EARNINGS	740,164	1,094,782
CHANGES IN CURRENT ASSETS AND LIABILITIES:		
(INCREASE) DECREASE IN:		
ACCOUNTS RECEIVABLE	47,258	(32,870)
ALLOWANCE FOR BAD DEBTS	(3,246)	(12,888)
INVENTORY	(32,222)	(96,953)
PREPAID EXPENSES	-	(176)
DEFERRED OUTFLOWS - PENSION	47,553	32,254
OTHER		
INCREASE (DECREASE) IN:		
ACCOUNTS PAYABLE	(11,299)	(17,917)
ACCOUNTS PAYABLE - WAGES	8,426	11,486
TAXES & OTHER PAYABLES	2,690	(179,664)
CUSTOMER DEPOSITS/ADVANCES	1,290	2,560
NET PENSION LIABILITY	(77,654)	71,066
DEFERRED INFLOWS - PENSION	4,278	(6,803)
NET CASH PROVIDED FROM OPERATIONS	<u>\$ 2,155,044</u>	<u>\$ 1,297,730</u>

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CITY OF GREENFIELD
MUNICIPAL WATER UTILITY

SUPPLEMENTARY INFORMATION

GREENFIELD MUNICIPAL WATER UTILITY

DETAIL OF OPERATION AND MAINTENANCE EXPENSES
FOR THE 12 MONTHS ENDED

	<u>12/31/2025</u>		<u>12/31/2024</u>	
	<u>AMOUNT</u>	UNIT COST PER 1,000 <u>GALS SOLD</u>	<u>AMOUNT</u>	UNIT COST PER 1,000 <u>GALS SOLD</u>
<u>OPERATING EXPENSES</u>		896,704,000		864,581,000
SOURCE OF SUPPLY:				
WAGES & SALARIES	\$ 16,760	\$ 0.019	\$ 10,649	\$ 0.012
WATER TREATMENT:				
WAGES & SALARIES	\$ 498,573	0.556	\$ 356,408	0.412
PURCHASED POWER	257,393	0.287	217,218	0.251
OTHER UTILITIES	28,943	0.032	27,202	0.031
CHEMICALS	139,817	0.156	137,636	0.159
MATERIALS & SUPPLIES	35,637	0.040	22,217	0.026
MATERIALS FOR MAINTENANCE & REPAIRS	26,303	0.029	2,028	0.002
EMPLOYEE CLOTHING	4,352	0.005	2,652	0.003
CONTRACTUAL SERVICES - ENGINEERING	-	-	682,172	0.789
CONTRACTUAL SERVICES - TESTING	20,771	0.023	21,927	0.025
CONTRACTUAL SERVICES - REPAIRS & OTHER	140,841	0.157	106,216	0.123
SUB-TOTALS	<u>1,152,630</u>	<u>1.285</u>	<u>1,575,676</u>	<u>1.821</u>
TRANSMISSION AND DISTRIBUTION:				
WAGES & SALARIES	\$ 873,632	0.974	\$ 875,391	1.013
CHEMICALS	37,178	0.041	45,032	0.052
MATERIALS & SUPPLIES	320,111	0.357	398,318	0.461
MATERIALS FOR MAINTENANCE & REPAIRS	18,667	0.021	61,119	0.071
EMPLOYEE CLOTHING	10,592	0.012	8,395	0.010
CONTRACTUAL SERVICES - REPAIRS & OTHER	637,763	0.711	436,567	0.505
SUB-TOTALS	<u>1,897,943</u>	<u>2.116</u>	<u>1,824,822</u>	<u>2.112</u>

GREENFIELD MUNICIPAL WATER UTILITY

DETAIL OF OPERATION AND MAINTENANCE EXPENSES
FOR THE 12 MONTHS ENDED
(CONTINUED)

	<u>12/31/2025</u>		<u>12/31/2024</u>	
	<u>AMOUNT</u>	UNIT COST PER 1,000 <u>GALS SOLD</u>	<u>AMOUNT</u>	UNIT COST PER 1,000 <u>GALS SOLD</u>
<u>OPERATING EXPENSES (CONT'D)</u>		<i>896,704,000</i>		<i>864,581,000</i>
CUSTOMER ACCOUNTS:				
POSTAGE	\$ 624	\$ 0.001	\$ 506	\$ 0.001
RENTAL OF EQUIPMENT	-	-	2,460	0.003
BAD DEBT	4,204	0.005	12,266	0.014
UTILITY BILLING DEPT	1,038,996	1.159	1,020,822	1.181
SUB-TOTALS	<u>1,043,824</u>	<u>1.165</u>	<u>1,036,054</u>	<u>1.199</u>
ADMINISTRATIVE AND GENERAL:				
PENSIONS	\$ 128,781	0.144	\$ 233,963	0.271
EMPLOYEE INSURANCE	417,506	0.466	413,471	0.478
FICA	101,068	0.113	90,687	0.105
OFFICE SUPPLIES	4,434	0.005	2,814	0.003
VEHICLE INSURANCE	36,462	0.041	32,664	0.038
GENERAL LIABILITY INSURANCE	42,180	0.047	37,236	0.043
WORKMAN'S COMPENSATION INSURANCE	58,775	0.066	49,649	0.057
OTHER INSURANCE	15,093	0.017	13,228	0.015
OTHER	154,366	0.172	165,306	0.191
SUB-TOTALS	<u>958,665</u>	<u>1.071</u>	<u>1,039,018</u>	<u>1.201</u>
DEPRECIATION	<u>\$ 1,151,908</u>	<u>1.285</u>	<u>\$ 1,065,145</u>	<u>1.232</u>
TOTAL OPERATION AND MAINTENANCE EXPENSES	<u><u>\$ 6,221,730</u></u>	<u><u>\$ 6.941</u></u>	<u><u>\$ 6,551,364</u></u>	<u><u>\$ 7.577</u></u>

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GREENFIELD MUNICIPAL WATER UTILITY

AMORTIZATION SCHEDULE OF
\$17,870,000 OUTSTANDING WATERWORKS REVENUE BONDS OF 2023

ASSUMED CLOSING DATE: SEPTEMBER 28, 2023

PAYMENT DATE	PRINCIPAL BALANCE	INTEREST RATE	DEBT SERVICE			BOND YEAR TOTAL
			PRINCIPAL	INTEREST	TOTAL	
7/1/2026	\$ 17,870,000	3.84%	\$ 324,000	\$ 343,104.00	\$ 667,104.00	
1/1/2027	17,546,000	3.84%	330,000	336,883.20	666,883.20	\$ 1,333,987.20
7/1/2027	17,216,000	3.84%	336,000	330,547.20	666,547.20	
1/1/2028	16,880,000	3.84%	343,000	324,096.00	667,096.00	1,333,643.20
7/1/2028	16,537,000	3.84%	349,000	317,510.40	666,510.40	
1/1/2029	16,188,000	3.84%	356,000	310,809.60	666,809.60	1,333,320.00
7/1/2029	15,832,000	3.84%	363,000	303,974.40	666,974.40	
1/1/2030	15,469,000	3.84%	370,000	297,004.80	667,004.80	1,333,979.20
7/1/2030	15,099,000	3.84%	377,000	289,900.80	666,900.80	
1/1/2031	14,722,000	3.84%	384,000	282,662.40	666,662.40	1,333,563.20
7/1/2031	14,338,000	3.84%	391,000	275,289.60	666,289.60	
1/1/2032	13,947,000	3.84%	399,000	267,782.40	666,782.40	1,333,072.00
7/1/2032	13,548,000	3.84%	407,000	260,121.60	667,121.60	
1/1/2033	13,141,000	3.84%	414,000	252,307.20	666,307.20	1,333,428.80
7/1/2033	12,727,000	3.84%	422,000	244,358.40	666,358.40	
1/1/2034	12,305,000	3.84%	430,000	236,256.00	666,256.00	1,332,614.40
7/1/2034	11,875,000	3.84%	439,000	228,000.00	667,000.00	
1/1/2035	11,436,000	3.84%	447,000	219,571.20	666,571.20	1,333,571.20
7/1/2035	10,989,000	3.84%	456,000	210,988.80	666,988.80	
1/1/2036	10,533,000	3.84%	465,000	202,233.60	667,233.60	1,334,222.40
7/1/2036	10,068,000	3.84%	473,000	193,305.60	666,305.60	
1/1/2037	9,595,000	3.84%	483,000	184,224.00	667,224.00	1,333,529.60
7/1/2037	9,112,000	3.84%	492,000	174,950.40	666,950.40	
1/1/2038	8,620,000	3.84%	501,000	165,504.00	666,504.00	1,333,454.40
7/1/2038	8,119,000	3.84%	511,000	155,884.80	666,884.80	
1/1/2039	7,608,000	3.84%	521,000	146,073.60	667,073.60	1,333,958.40
7/1/2039	7,087,000	3.84%	531,000	136,070.40	667,070.40	
1/1/2040	6,556,000	3.84%	541,000	125,875.20	666,875.20	1,333,945.60
7/1/2040	6,015,000	3.84%	551,000	115,488.00	666,488.00	
1/1/2041	5,464,000	3.84%	562,000	104,908.80	666,908.80	1,333,396.80
7/1/2041	4,902,000	3.84%	573,000	94,118.40	667,118.40	
1/1/2042	4,329,000	3.84%	584,000	83,116.80	667,116.80	1,334,235.20
7/1/2042	3,745,000	3.84%	595,000	71,904.00	666,904.00	
1/1/2043	3,150,000	3.84%	606,000	60,480.00	666,480.00	1,333,384.00
7/1/2043	2,544,000	3.84%	618,000	48,844.80	666,844.80	
1/1/2044	1,926,000	3.84%	630,000	36,979.20	666,979.20	1,333,824.00
7/1/2044	1,296,000	3.84%	642,000	24,883.20	666,883.20	
1/1/2045	654,000	3.84%	654,000	12,556.80	666,556.80	1,333,440.00
TOTALS			<u>\$ 17,870,000</u>	<u>\$ 7,468,569.60</u>	<u>\$ 25,338,569.60</u>	<u>\$ 25,338,569.60</u>

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GREENFIELD MUNICIPAL WATER UTILITY

SCHEDULE OF GALLONS PRODUCED AND BILLED
FOR THE TWELVE MONTHS ENDED DECEMBER, 31, 2025

<u>BILLED MONTH</u>	<u>GALLONS PRODUCED</u>	<u>GALLONS BILLED</u>	<u>VARIANCE</u>
JANUARY	81,710,000	66,371,889	15,338,111
FEBRUARY	71,938,000	69,334,234	2,603,766
MARCH	78,253,000	66,942,394	11,310,606
APRIL	81,332,000	72,592,933	8,739,067
MAY	88,688,000	65,801,669	22,886,331
JUNE	95,111,000	73,427,961	21,683,039
JULY	101,077,000	83,923,052	17,153,948
AUGUST	96,709,000	88,272,270	8,436,730
SEPTEMBER	92,394,000	87,212,458	5,181,542
OCTOBER	82,933,000	81,619,978	1,313,022
NOVEMBER	71,887,000	74,846,530	(2,959,530)
DECEMBER	<u>75,913,000</u>	<u>66,358,580</u>	<u>9,554,420</u>
TOTALS	<u>1,017,945,000</u>	<u>896,703,948</u>	<u>121,241,052</u>
PERCENT	<u>100.0%</u>	<u>88.1%</u>	<u>11.9%</u>
AVERAGE DAILY GALLONS	<u>2,788,890</u>	(or 2.8 MGD)	

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GREENFIELD MUNICIPAL WATER UTILITY
GALLONS PRODUCED AND BILLED
TOTAL GALLONS PRODUCED - 1,017,945,000



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GREENFIELD MUNICIPAL WATER UTILITY

SCHEDULE OF DOLLARS BILLED, GALLONS USED AND CUSTOMER COUNT BY CUSTOMER CLASS
FOR THE TWELVE MONTHS ENDED DECEMBER, 31, 2025

DOLLARS BILLED

MONTH	RESIDENTIAL	COMM. / IND.	MUNICIPAL	FIRE PROTECT.	TOTAL
JANUARY	\$ 334,032	\$ 133,549	\$ 3,310	\$ 10,827	\$ 481,719
FEBRUARY	340,859	136,483	3,855	10,827	492,024
MARCH	328,818	138,373	3,810	10,827	481,829
APRIL	340,785	147,522	3,631	10,827	502,766
MAY	319,756	142,837	5,453	10,827	478,874
JUNE	342,769	150,515	6,521	10,910	510,714
JULY	383,856	183,208	8,201	10,827	586,093
AUGUST	402,618	184,493	7,795	11,590	606,496
SEPTEMBER	404,423	181,044	7,092	13,499	606,058
OCTOBER	396,668	166,867	6,885	13,758	584,178
NOVEMBER	377,749	158,010	7,602	13,805	557,165
DECEMBER	356,651	144,349	5,956	14,723	521,679
TOTAL	\$ 4,328,984	\$ 1,867,250	\$ 70,112	\$ 143,249	\$ 6,409,595
PERCENT	67.6%	29.1%	1.1%	2.2%	100.0%

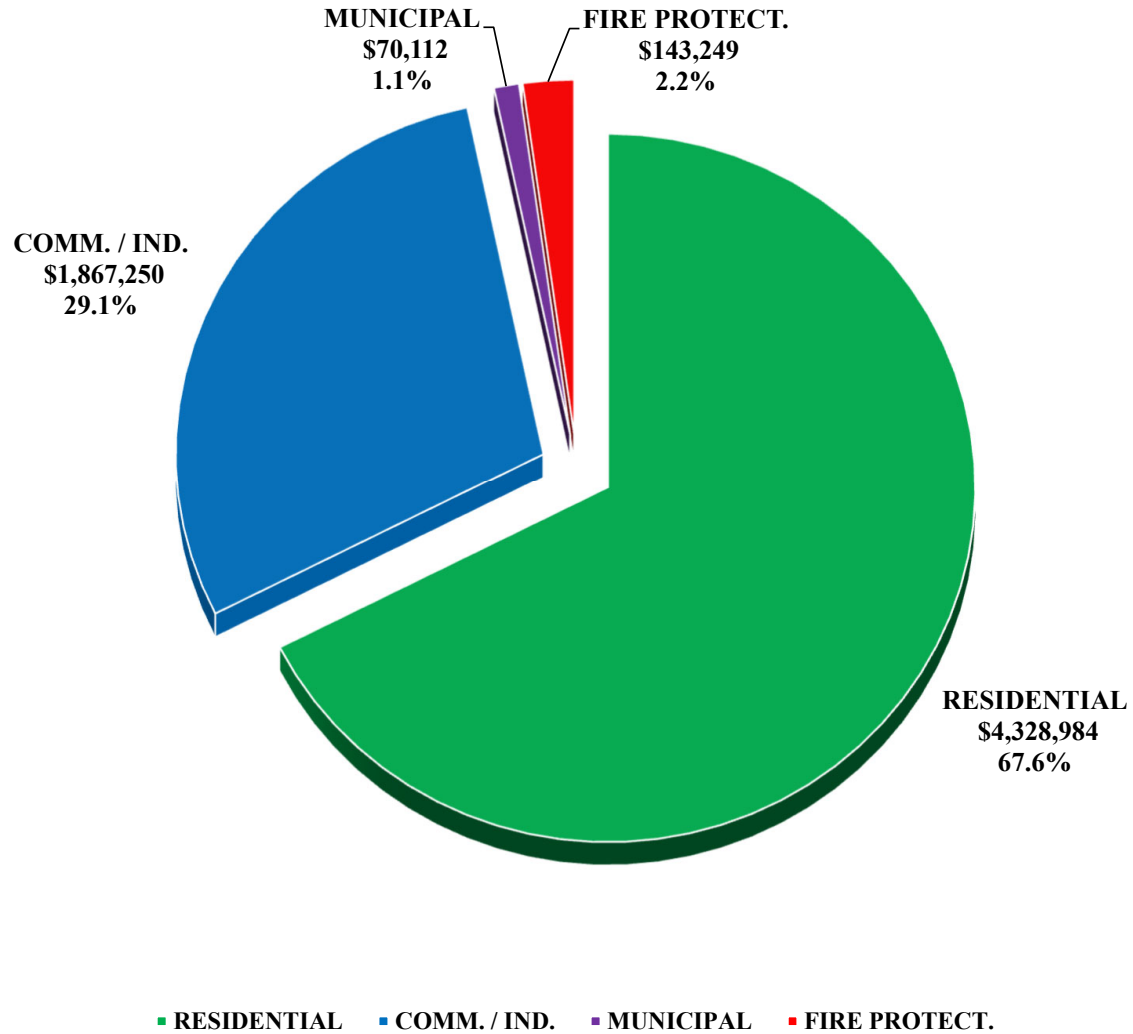
GALLONS USED

	RESIDENTIAL	COMM. / IND.	MUNICIPAL	FIRE PROTECT.	TOTAL
JANUARY	38,967,373	27,292,506	112,010	N/A	66,371,889
FEBRUARY	40,820,515	28,281,349	232,370	N/A	69,334,234
MARCH	37,832,989	28,898,245	211,160	N/A	66,942,394
APRIL	40,534,920	31,894,163	163,850	N/A	72,592,933
MAY	35,270,956	30,223,680	307,033	N/A	65,801,669
JUNE	40,520,981	32,323,041	583,939	N/A	73,427,961
JULY	45,298,343	37,677,911	946,798	N/A	83,923,052
AUGUST	49,573,364	37,899,459	799,447	N/A	88,272,270
SEPTEMBER	49,753,753	36,845,750	612,955	N/A	87,212,458
OCTOBER	48,218,255	32,839,640	562,083	N/A	81,619,978
NOVEMBER	43,687,515	30,336,383	822,632	N/A	74,846,530
DECEMBER	39,262,166	26,631,240	465,174	N/A	66,358,580
TOTAL	509,741,130	381,143,367	5,819,451	N/A	896,703,948
PERCENT	56.9%	42.5%	0.6%	N/A	100.0%

CUSTOMER COUNT

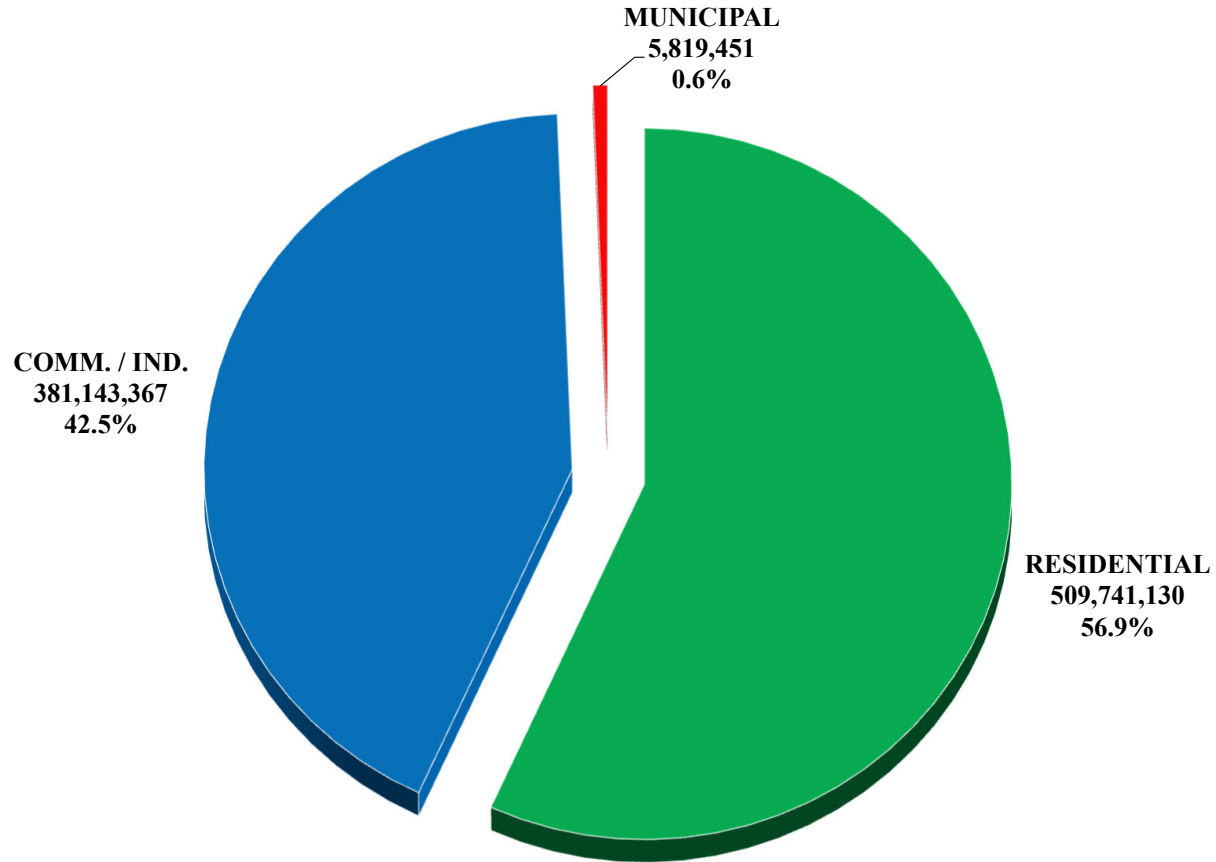
	RESIDENTIAL	COMM. / IND.	MUNICIPAL	FIRE PROTECT.	TOTAL
JANUARY	8,971	663	28	90	9,752
FEBRUARY	8,972	665	29	90	9,756
MARCH	8,989	667	29	90	9,775
APRIL	9,001	668	29	90	9,788
MAY	9,029	690	36	90	9,845
JUNE	9,078	695	44	91	9,908
JULY	9,120	685	45	90	9,940
AUGUST	9,144	689	45	95	9,973
SEPTEMBER	9,164	687	45	109	10,005
OCTOBER	9,191	684	45	109	10,029
NOVEMBER	9,213	684	42	113	10,052
DECEMBER	9,223	676	29	126	10,054
AVERAGE	9,091	679	37	99	9,906
PERCENT	91.7%	6.9%	0.4%	1.0%	100.0%

GREENFIELD MUNICIPAL WATER UTILITY
DOLLARS BILLED BY CUSTOMER CLASS - 2025
TOTAL DOLLARS BILLED - \$6,409,595



See Accountant's Compilation Report

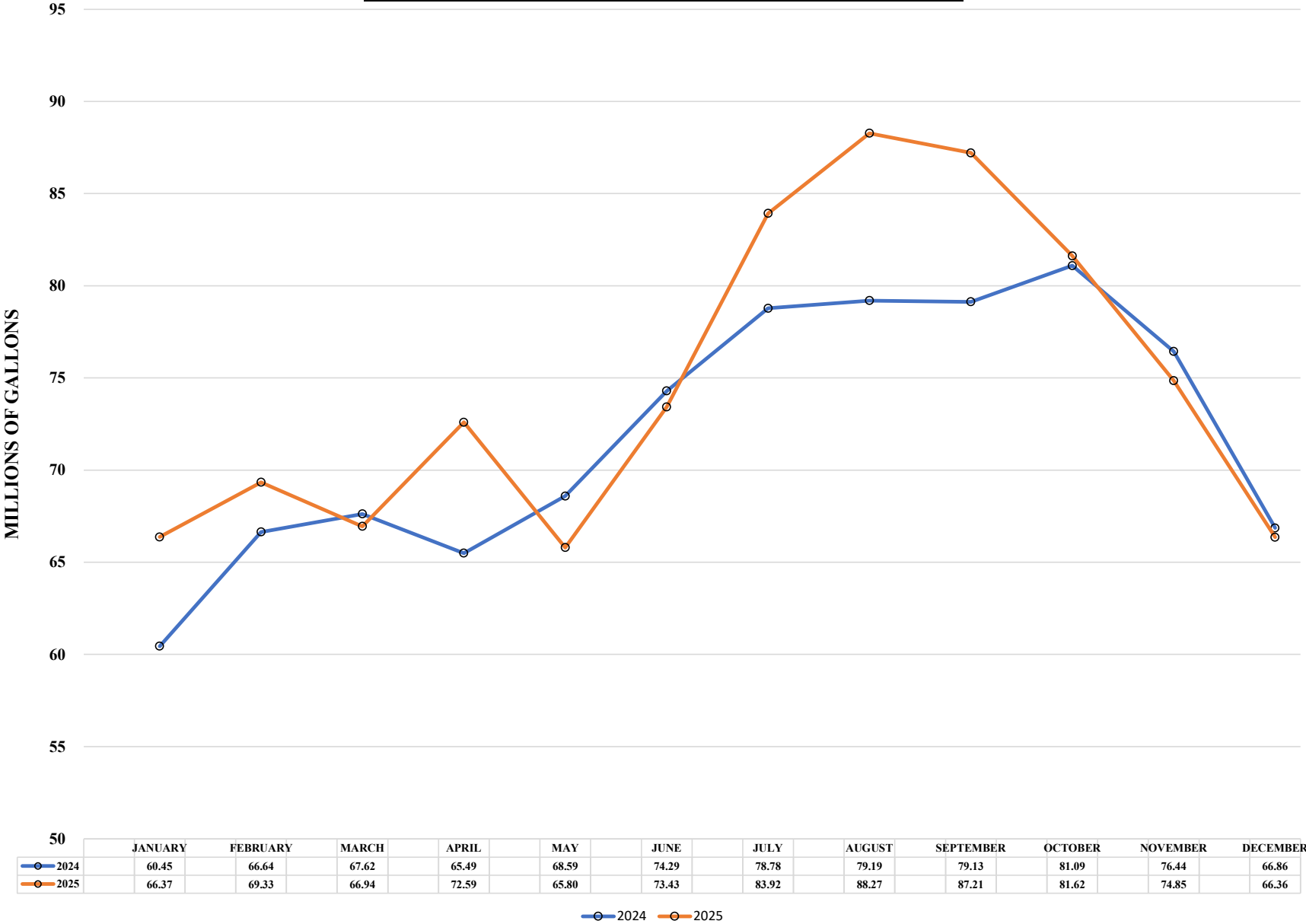
**GREENFIELD MUNICIPAL WATER UTILITY
GALLONS BILLED BY CUSTOMER CLASS - 2025
TOTAL GALLONS BILLED - 896,703,948**



■ RESIDENTIAL ■ COMM. / IND. ■ MUNICIPAL

See Accountant's Compilation Report

**GREENFIELD MUNICIPAL WATER UTILITY
GALLONS BILLED BY MONTH FOR 2024 AND 2025**



See Accountant's Compilation Report

GREENFIELD MUNICIPAL WATER UTILITY

SCHEDULE OF CURRENT AND ADOPTED WATER RATES AND CHARGES

	ADOPTED - PH. 2 - 7/1/2025		ADOPTED - PH. 3 - 7/1/2026	
	RATE PER 1,000 GALLONS		RATE PER 1,000 GALLONS	
<u>MONTHLY METERED RATES</u>	INSIDE CITY	OUTSIDE CITY	INSIDE CITY	OUTSIDE CITY
<i>Cumulative Increase / 1,000 Gallons</i>	<i>\$0.90</i>	<i>\$1.03</i>	<i>\$1.35</i>	<i>\$1.55</i>
FIRST 20,000 GALLONS	\$ 4.78	\$ 5.99	\$ 5.23	\$ 7.53
NEXT 140,000 GALLONS	3.84	3.97	4.29	4.49
NEXT 160,000 GALLONS	3.29	3.42	3.74	3.94
<i>Percent Increase in Fixed Monthly Charges</i>	<i>0.00%</i>		<i>4.00%</i>	
	CUSTOMER BASE CHARGES		CUSTOMER BASE CHARGES	
<u>MONTHLY BASE CHARGE</u>	INSIDE CITY	OUTSIDE CITY	INSIDE CITY	OUTSIDE CITY
5/8 INCH METER	\$ 14.42	\$ 16.51	\$ 15.00	\$ 17.17
3/4 INCH METER	17.76	20.34	18.47	21.15
1 INCH METER	26.92	30.82	28.00	32.05
1 1/2 INCH METER	54.38	62.27	56.56	64.76
2 INCH METER	89.34	102.29	92.91	106.38
3 INCH METER	197.56	226.21	205.46	235.26
4 INCH METER	347.38	397.75	361.28	413.66
6 INCH METER	755.24	864.75	785.45	899.34
	CUSTOMER HYDRANT CHARGES		CUSTOMER HYDRANT CHARGES	
<u>FIRE PROTECTION SERVICE</u>	INSIDE CITY	OUTSIDE CITY	INSIDE CITY	OUTSIDE CITY
<u>PUBLIC HYDRANT CHARGES, PER MONTH:</u>				
5/8 INCH METER	\$ 3.37	\$ 3.86	\$ 3.50	\$ 4.01
3/4 INCH METER	3.37	3.86	3.50	4.01
1 INCH METER	8.44	9.66	8.78	10.05
1 1/2 INCH METER	19.57	22.41	20.35	23.31
2 INCH METER	33.75	38.64	35.10	40.19
3 INCH METER	77.62	88.87	80.72	92.42
4 INCH METER	138.36	158.42	143.89	164.76
6 INCH METER	310.46	355.48	322.88	369.70
<u>PRIVATE HYDRANT CHARGES, PER ANNUM</u>	397.75	455.42	413.66	473.64
	PER CONNECTION		PER CONNECTION	
<u>AUTOMATIC SPRINKLER SYSTEMS</u>	INSIDE CITY	OUTSIDE CITY	INSIDE CITY	OUTSIDE CITY
2 INCH CONNECTION	\$ 119.30	\$ 136.60	\$ 124.07	\$ 142.06
3 INCH CONNECTION	238.74	273.36	248.29	284.29
4 INCH CONNECTION	477.35	546.57	496.44	568.43
6 INCH CONNECTION	596.77	683.30	620.64	710.63
8 INCH CONNECTION	716.08	819.91	744.72	852.71
10 INCH CONNECTION	1,034.26	1,184.23	1,075.63	1,231.60

Note - Current and adopted rates and charges per Ordinance No. 2023-25.

GREENFIELD MUNICIPAL WATER UTILITY

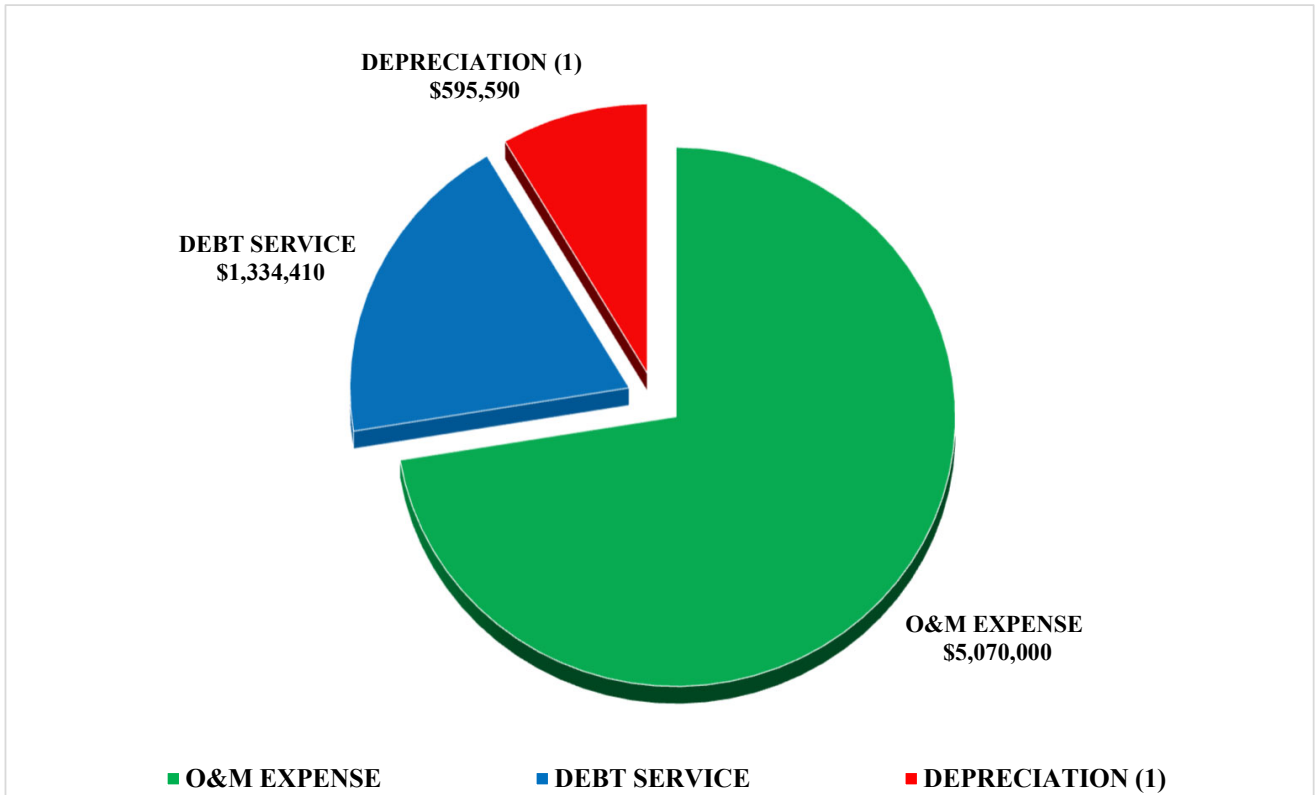
SCHEDULE OF CURRENT AND ADOPTED WATER RATES AND CHARGES
(CONTINUED)

NON-RECURRING CHARGES

<u>BAD CHECK CHARGE</u>	MAXIMUM ALLOWABLE BY LAW
<u>SPECIAL METER TEST</u>	\$ 40.00
<u>AVAILABILITY FEE (PER ACRE)</u>	\$ 2,000.00
<u>TAP FEES</u>	
5/8 INCH METER	\$ 1,850.00
3/4 INCH METER	1,850.00
1 INCH METER	4,625.00
1 1/2 INCH METER	10,730.00
2 INCH METER	18,500.00
3 INCH METER	42,550.00
4 INCH METER	74,000.00
6 INCH METER	168,350.00

GREENFIELD MUNICIPAL WATER UTILITY

BREAKDOWN OF REVENUE REQUIREMENTS AND TYPICAL CUSTOMER BILLS



<u>ANNUAL REVENUE REQUIREMENTS</u>		
O&M EXPENSE	\$	5.07 M
DEBT SERVICE		1.33 M
DEPRECIATION (1)		0.60 M
TOTAL REV. REQ.	\$	7.00 M

	<u>BREAKDOWN OF TYPICAL MONTHLY BILLS</u>	
	<u>2,000 GALLONS</u>	<u>4,000 GALLONS</u>
O&M EXPENSE	\$ 18.44	\$ 26.02
DEBT SERVICE	4.85	6.85
DEPRECIATION (1)	2.17	3.06
TOTAL BILL (2)	\$ 25.46	\$ 35.92

(1) FULL DEPRECIATION = \$1.20M.

(2) RATES EFFECTIVE 7/1/2025. INCLUDES FIRE PROTECTION CHARGE.