

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED FINANCIAL STATEMENTS**

**FIRST QUARTER, 2026**

**PREPARED BY:  
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**REVIEWED BY:  
JANE WEBB**

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED BALANCE SHEET**

**MARCH**

**PAGE 1**

		<u>2026</u>	<u>2025</u>
<b>ASSETS:</b>			
<b>UTILITY PLANT:</b>			
101.0	UTILITY PLANT IN SERVICE	\$24,823,149	\$22,911,614
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(4,769,601)</u>	<u>(4,281,360)</u>
	NET UTILITY PLANT IN SERVICE	<u>20,053,548</u>	<u>18,630,254</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>0</u>
		<u>0</u>	<u>0</u>
<b>RESTRICTED FUNDS:</b>			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS:</b>			
<b>OPERATING FUND:</b>			
131.1	CASH	3,935,928	3,085,811
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	106,626	46,828
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(8,070)	(12,838)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	22,646	21,132
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>7,496</u>	<u>13,240</u>
	TOTAL CURRENT ASSETS	<u>4,064,626</u>	<u>3,154,173</u>
	<b>TOTAL ASSETS</b>	<u><u>\$24,118,174</u></u>	<u><u>\$21,784,427</u></u>

**Internal Financial Statements - Unaudited  
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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MARCH

	<u>2026</u>	<u>2025</u>
<b>LIABILITIES &amp; EQUITY:</b>		
<b>EQUITY:</b>		
214.0 <b>RETAINED EARNINGS</b>	<u>\$6,486,343</u>	<u>\$5,880,642</u>
<b>LONG TERM DEBT:</b>		
221.1     REVENUE BONDS OF 1965	0	0
221.2     REVENUE BONDS OF 2003	0	0
222.0     INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
<b>TOTAL LONG-TERM DEBT</b>	<u>0</u>	<u>0</u>
<b>CURRENT LIABILITIES:</b>		
221.1     REVENUE BONDS OF 1965	0	0
221.2     REVENUE BONDS OF 2003	0	54,576
230.0     NET PENSION LIABILITY - PERF	36,977	0
231.0     ACCOUNTS PAYABLE	8,801	7,469
232.0     ACCRUED WAGES PAYABLE	4,532	4,358
233.0     ACCRUED PAYROLL TAXES PAYABLE	324	318
237.1     ACCRUED INTEREST PAYABLE	0	0
290.0     DEFERRED INFLOWS - PERF	<u>662</u>	<u>589</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>51,296</u>	<u>67,310</u>
271.0     CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>17,580,535</u>	<u>15,836,475</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$24,118,174</u></u>	<u><u>\$21,784,427</u></u>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED INCOME STATEMENT**

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MARCH, 31

	<u>CURRENT MONTH</u>		<u>YEAR TO DATE</u>		
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	
	<b>OPERATING REVENUE:</b>				
622.10	<b>RESIDENTIAL &amp; \$25 COMMERCIAL SALES</b>	113,548	54,864	340,770	163,709
622.20	TIER 2 - \$75	65,758	32,624	196,526	98,128
622.30	TIER 3 - \$150	3,020	1,514	9,060	4,426
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	2,938	958	6,212	3,542
636.00	MISCELLANEOUS	806.00	178	619	404
	<b>TOTALS</b>	<b>186,070</b>	<b>90,138</b>	<b>553,187</b>	<b>270,209</b>
	<b>OPERATING EXPENSES:</b>				
	COLLECTION	62,253	32,152	116,098	84,980
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	0	0
	ADMINISTRATIVE	9,010	3,940	19,631	15,014
	<b>SUB-TOTALS</b>	<b>71,263</b>	<b>36,092</b>	<b>135,729</b>	<b>99,994</b>
403.0	DEPRECIATION / AMORTIZATION	44,230	39,506	132,689	118,517
	<b>TOTALS</b>	<b>115,493</b>	<b>75,598</b>	<b>268,418</b>	<b>218,511</b>
	<b>NET OPERATING REVENUE</b>	<b>70,577</b>	<b>14,540</b>	<b>284,769</b>	<b>51,698</b>
419.0	INTEREST INCOME	12,172	6,479	34,092	19,054
427.3	INTEREST EXPENSE	0	0	0	0
	<b>NET INCOME BEFORE EXTRA ORDINARY ITEMS</b>	<b>82,749</b>	<b>21,019</b>	<b>318,861</b>	<b>70,752</b>
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	<b>NET INCOME</b>	<b>\$82,749</b>	<b>\$21,019</b>	<b>\$318,861</b>	<b>\$70,752</b>

UNAUDITED DETAIL OF OPERATING EXPENSES

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MARCH, 31

		CURRENT MONTH		YEAR TO DATE	
		2026	2025	2026	2025
<b>COLLECTION SYSTEM:</b>					
801.20	WAGES & SALARIES	16,187	1,583	40,089	19,668
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	39	127	78	165
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	0	358	26	2,156
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	1,664	4,644	5,764	4,811
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	38,728	10,715	59,506	19,388
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	5,035	14,725	9,973	38,792
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	600	0	662	0
	<b>SUB-TOTALS</b>	<b>62,253</b>	<b>32,152</b>	<b>116,098</b>	<b>84,980</b>
<b>TREATMENT PLANT:</b>					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CUSTOMER ACCOUNTS:</b>					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	0	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	<b>SUB-TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED DETAIL OF OPERATING EXPENSES**  
**(CONTINUED)**  
**MARCH, 31**

	<b>CURRENT MONTH</b>		<b>YEAR TO DATE</b>		
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>	
<b>GENERAL &amp; ADMINISTRATIVE:</b>					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,813	716	4,490	2,741
804.52	EMPLOYEE INSURANCE	5,552	2,490	10,938	7,471
820.50	MATERIALS & SUPPLIES	0	0	0	0
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	487	425	1,337	3,279
408.12	FICA	1,158	309	2,866	1,523
	<b>SUB-TOTALS</b>	<u>9,010</u>	<u>3,940</u>	<u>19,631</u>	<u>15,014</u>
403.00	DEPRECIATION EXPENSE	44,230	39,506	132,689	118,517
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>44,230</u>	<u>39,506</u>	<u>132,689</u>	<u>118,517</u>
	<b>TOTALS</b>	<u>\$115,493</u>	<u>\$75,598</u>	<u>\$268,418</u>	<u>\$218,511</u>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED STATEMENT OF RETAINED EARNINGS**

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
RETAINED EARNINGS - BEGINNING BAL.	\$6,403,594	\$5,859,623	\$5,437,966	\$5,809,891
NET INCOME (LOSS)	82,749	21,019	318,861	70,752
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	0	0	0	(1)
RETAINED EARNINGS - ENDING BAL.	<u>\$6,486,343</u>	<u>\$5,880,642</u>	<u>\$6,486,343</u>	<u>\$5,880,642</u>

**GREENFIELD MUNICIPAL STORMWATER UTILITY**

**UNAUDITED STATEMENT OF CASH FLOWS**  
**CASH BASIS**

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MARCH, 31

	CURRENT MONTH		YEAR TO DATE	
	2026	2025	2026	2025
<b>OPERATING ACTIVITIES:</b>				
NET OPERATING REVENUE	\$70,577	\$14,540	\$284,769	\$51,698
<b>RECONCILIATION TO CASH FROM OPERATIONS:</b>				
ADD DEPRECIATION	44,230	39,506	132,689	118,517
INTEREST RECEIVED	12,172	6,479	34,092	19,054
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	5,455	5,803	(46,702)	24,383
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
<b>TOTAL FROM OPERATIONS</b>	<b>132,434</b>	<b>66,328</b>	<b>404,848</b>	<b>213,652</b>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1	0	(1)	(2)
<b>TOTAL FROM OPERATIONS</b>	<b>132,435</b>	<b>66,328</b>	<b>404,847</b>	<b>213,650</b>
<b>INVESTMENT ACTIVITIES:</b>				
PLANT ADDITIONS	0	0	0	(174,888)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
<b>TOTAL FROM INVESTMENT ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(174,888)</b>
<b>FINANCING ACTIVITIES:</b>				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
<b>TOTAL FROM FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
INCREASE (DECREASE) IN CASH	132,435	66,328	404,847	38,762
BEGINNING CASH BALANCE	3,803,493	3,019,483	3,531,081	3,047,049
ENDING CASH BALANCE	<u>\$3,935,928</u>	<u>\$3,085,811</u>	<u>\$3,935,928</u>	<u>\$3,085,811</u>

**Internal Financial Statements - Unaudited**  
**For Management - Not for Third Party Distribution**